

The Board of Directors
Mavens Biotech Limited
Sagar Estate, Suite No. 21,
2, Narendra Chandra Dutta Sarani,
Basement, Kolkata – 700 001

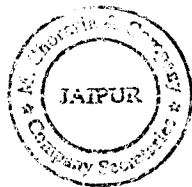
Dear Sir,

Sub: Certificate under Clause 47 (c) of Listing Agreement

We have examined all relevant books, registers, forms, documents and papers of **Mavens Biotech Limited** maintained in the office of M/s Adroit Corporate Services (P) Ltd., Registrars and Share Transfer Agents, Mumbai, of the Company pertaining to transfer of equity shares of the Company for the period from 1st October 2011 to 31st March 2012 for the purpose of issuing certificate under sub-clause (c) of Clause 47 of the Listing Agreement with the Stock Exchange and hereby certify that the Company has delivered during the half year ended on 31st March 2012:

- a) Share Certificates relating to the share transfer deed received during the period from 1st October 2011 to 31st March 2012 as entered in the Memorandum of Transfer have been issued within one month from the respective date of lodgement of each transfer deed except those rejected on technical grounds; and
- b) Share Certificates in respect of request for exchange of duplicate and split certificates have been issued within one month of the date of lodgement.

Place : Jaipur
Date : 13th April 2012



For M. Choraria & Company
Company Secretaries.

monicachoraria

Monica Choraria
Proprietor
ACS- 20111; CP No. 7390